



## Govt Bikram College of Commerce, Patiala

### PM VIDYALAXMI SCHEME

*Central Government  
Education Loan Scheme  
launched in 2024 for  
Meritorious Economically  
weaker students.*



#### Features of the scheme

- Collateral free and guarantor free loan
- Loans upto Rs 7.5 lacs will get 75% credit guarantee of the government
- Annual family income upto Rs 8 lacs than loans upto Rs 10 lacs will get 3% interest subvention
- Students availing any central government scholarship are **ineligible** to apply

#### Steps to apply

- Visit <https://pmvidyalaxmi.co.in> portal
- Download **PM Vidyaxmi Digital Rupee App** for receiving interest subvention
- Under the student apply for loan section, apply for loan
- Maximum three banks can be selected at a time for loan application

*Caution: The students applying for loan under this scheme will be solely responsible for all repayment obligations*

**Asst Prof Dilpreet Kaur (9988417374) (Nodal Incharge)**  
**Asst Prof Satinder Kaur (9464145554)**